

UNITED STATES DISTRICT COURT  
DISTRICT OF MASSACHUSETTS

SECURITIES AND EXCHANGE	)	
COMMISSION,	)	
Plaintiff,	)	
v.	)	Civil Action No. 12-12324-MLW
	)	
BIOCHEMICS, INC., JOHN J. MASIZ,	)	
CRAIG MEDOFF and GREGORY S.	)	
KRONING,	)	
	)	
Defendants.	)	

**BIOCHEMICS' SUPPLEMENTAL REPORT**

Pursuant to the Court's December 5, 2017 Order (Doc. #379) and the Court's December 18, 2018 Order (Doc. #390), BioChemics wishes to inform the Court that there have been additional developments that could substantially impact BioChemics' ability to satisfy the Judgment and the ADEC obligation. A funding source has agreed to certain terms that, assuming satisfactory completion of due diligence, will allow, on BioChemics' behalf, a Trust related entity to satisfy the Judgment in full within the next sixty days. Further, the terms are expected to allow, on Inpellis' behalf, a Trust related entity to also satisfy the ADEC obligation over the near term. BioChemics expects to be filing a further report regarding these developments on or before Wednesday, March 21, 2018.

Dated: March 15, 2018

Respectfully submitted by its counsel:

/s/ Jan Schlichtmann  
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**CERTIFICATE OF ELECTRONIC SERVICE**

I hereby certify that, on March 15, 2018 a true and correct copy of the foregoing document was served on counsel for the Commission and ADEC by electronic service through the CM/ECF.

Dated: March 15, 2018

Respectfully submitted,

Defendant BioChemics  
By its attorney

/s/ Jan Schlichtmann

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